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## Centrifuge Systems raises \$4.5M

Washington Business Journal - by [Darlene Darcy](#) Staff Reporter

<http://washington.bizjournals.com/washington/stories/2008/01/28/daily33.html>

Centrifuge Systems has secured \$4.5 million in a first round of venture capital from **Novak Biddle Venture Partners**.

The McLean-based software company, which sells information visualization software to government agencies, plans to start selling to commercial customers.

Centrifuge's software translates massive amounts of information into conceptual images, enabling users to recognize patterns and relationships in their data.

Novak Biddle General Partners Roger Novak and Andrea Kaufman said the company is well positioned to take advantage of growing market opportunities.

"Prospects and timing are well aligned" for Centrifuge's affiliation with the venture capital firm, said Guljit Khurana, president and chief executive of Centrifuge. Consolidation in the market for business intelligence software has helped users derive greater value from the applications and demand is growing, he said.

Industry research firm Gartner Inc. projects the business intelligence market will grow to more than \$7 billion by 2011, but will not maintain double-digit growth rates.

Khurana, joined Centrifuge in October 2006. He previously led growth strategies at other early-stage technology companies, including The Mind Electric Inc., which was acquired in 2003 by Fairfax-based webMethods Inc.

The company recently announced the arrival of Brian Daum as chief financial officer and Mitch Shue as vice president of engineering.



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Shue previously served as vice president of engineering at Freewebs in Silver Spring. Daum held chief financial positions at Metris Inc., then Arc Second Inc., **Sandbox.com** Inc. and Multimedia Medical Systems Inc.

Centrifuge also will be staffing up its sales and engineering teams as well as hiring a vice president of marketing.

To learn more about Centrifuge Systems, please visit [www.centrifugesystems.com](http://www.centrifugesystems.com)